

Italy

There were 117 new Italian investment projects recorded in France in 2024, including 113 that created or maintained 2,735 jobs. It was the best year in terms of jobs created or maintained by the investment decisions of Italian businesses, which increased 5% compared with 2023.

117

projects in 2024, including 113 that were job-creating

2,735

jobs created or maintained

#4

country creating or maintaining employment

#2 country generating the most jobs in manufacturing

Number of projects and jobs by investment type

Projects	Investment type	Jobs
43	Creation	424
65	Expansion	1,836
5	Takeover	475

+ 4 safeguarding and technology partnership projects

They chose France in 2024

Allied: This Italian industrial group is among the global leaders in the production and distribution of fittings and pipes for the petrochemical, oil, gas and energy sectors. In 2024, the group launched an €11 million investment plan in France to expand two production facilities located in the Hauts de France region, Interfit in Maubeuge and BSL Pipes & Fittings in Billy-sur-Aisne. This investment will increase the group's production capacity, develop skills and products for more demanding markets, such as nuclear energy, while consolidating its position in the European market and contributing to local economic development.

ATR: The world number one in regional aviation, owned equally by Airbus and Leonardo, and whose two turboprop models with up to 78 seats are to date the regional aircraft that emit the least carbon dioxide on the market, has launched a recruitment plan for 150 qualified full-time workers, including 90 jobs created in 2024. These positions aim to enable the aircraft manufacturer to continue the study of its hybrid electric aircraft concept, the ATR EVO, for entry into service after 2030.

Iveco Group: The group has invested €112 million in France to increase production capacity for electric and hydrogen buses at the Annonay (Auvergne-Rhône-Alpes) and Rorthais (Nouvelle Aquitaine) factories, to improve the efficiency of the value chain and meet the growing demand for sustainable mobility in France and Europe. The investments also relate to the Bourbon-Lancy factory (Bourgogne-Franche-Comté), where the new XCursor 13 multi-fuel engine was designed and is produced. Many new jobs have been created in France for the new bus and battery assembly lines in Annonay, where recruitment is still ongoing.

Italian investments in France

The FDI stock¹ of businesses from Italy in France is around €54.5 billion, making Italy the seventh country with the largest FDI stock in France.

In 2024, a total of 117 new investment projects from Italy were recorded in France, 7% of all investments, including 113 that created or maintained 2,735 jobs, 7% of the total.

Jobs were on the rise again this year, after declining in 2023. This 5% growth enabled Italy to reach its record for jobs created or maintained since records began in 2014. In 2024, Italy was the fifth country to confirm the most investment in France and the third in the European Union.

The majority of projects (40%) and jobs (69%) were linked to production/

manufacturing activities. Italy was also the second country to create the most jobs in this field, with 14% of all jobs created in production/manufacturing. Italian projects also targeted decision-making centers (22%) and retail outlets (20%).

Sector-wise, Italian projects were mainly intended for the metalworking (15%), wholesale and retail (11%) and automotive industry (10%). It should be noted that in this last sector, Italy was the second country with the greatest number of confirmed investment projects, and the first in terms of employment generated, with 29% of all jobs generated in this sector in 2024.

Ile de France (Paris region) hosted the most Italian projects (37%), ahead of Auvergne-Rhône-Alpes (15%) and Provence-Alpes-Côte d'Azur (9%), which profited from their bordering geographical locations.

¹ Source: Banque de France, 2024; FDI stock in France (ultimate investor) as of December 31, 2023.

Breakdown of projects by business activity

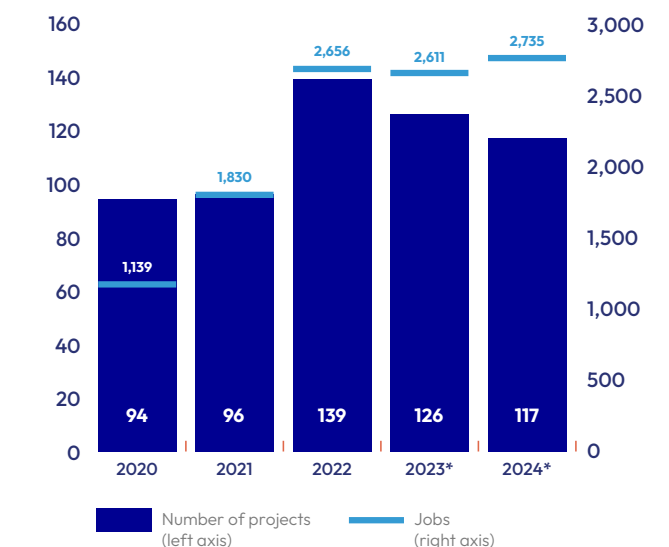
Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	26	258	22%	9%
Logistics	4	28	3%	1%
Retail outlets	23	199	20%	7%
Production/Manufacturing	47	1,888	40%	69%
R&D, engineering, design	7	222	6%	8%
Business services	6	90	5%	3%
Consumer services	4	50	3%	2%
Total	117	2,735	100%	100%

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Metalworking	18	557	15%	20%
Wholesale and retail	13	90	11%	3%
Automotive industry	12	791	10%	29%
Glass, ceramics, minerals, wood, paper	11	135	9%	5%
Agri-food	8	249	7%	9%

Source: Business France, Annual Report 2024

Change in projects and jobs since 2020



* Recording of safeguarding and technology partnership projects

Top 3 host regions in 2024

Ile de France (Paris region) **43** projects

Auvergne-Rhône-Alpes **18** projects

Provence-Alpes-Côte d'Azur **10** projects